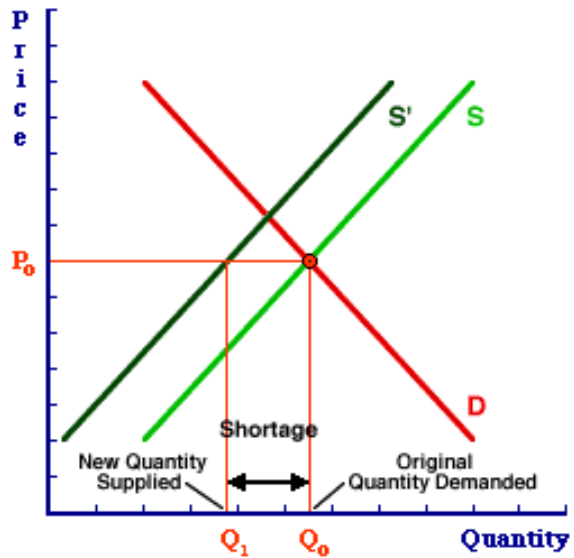


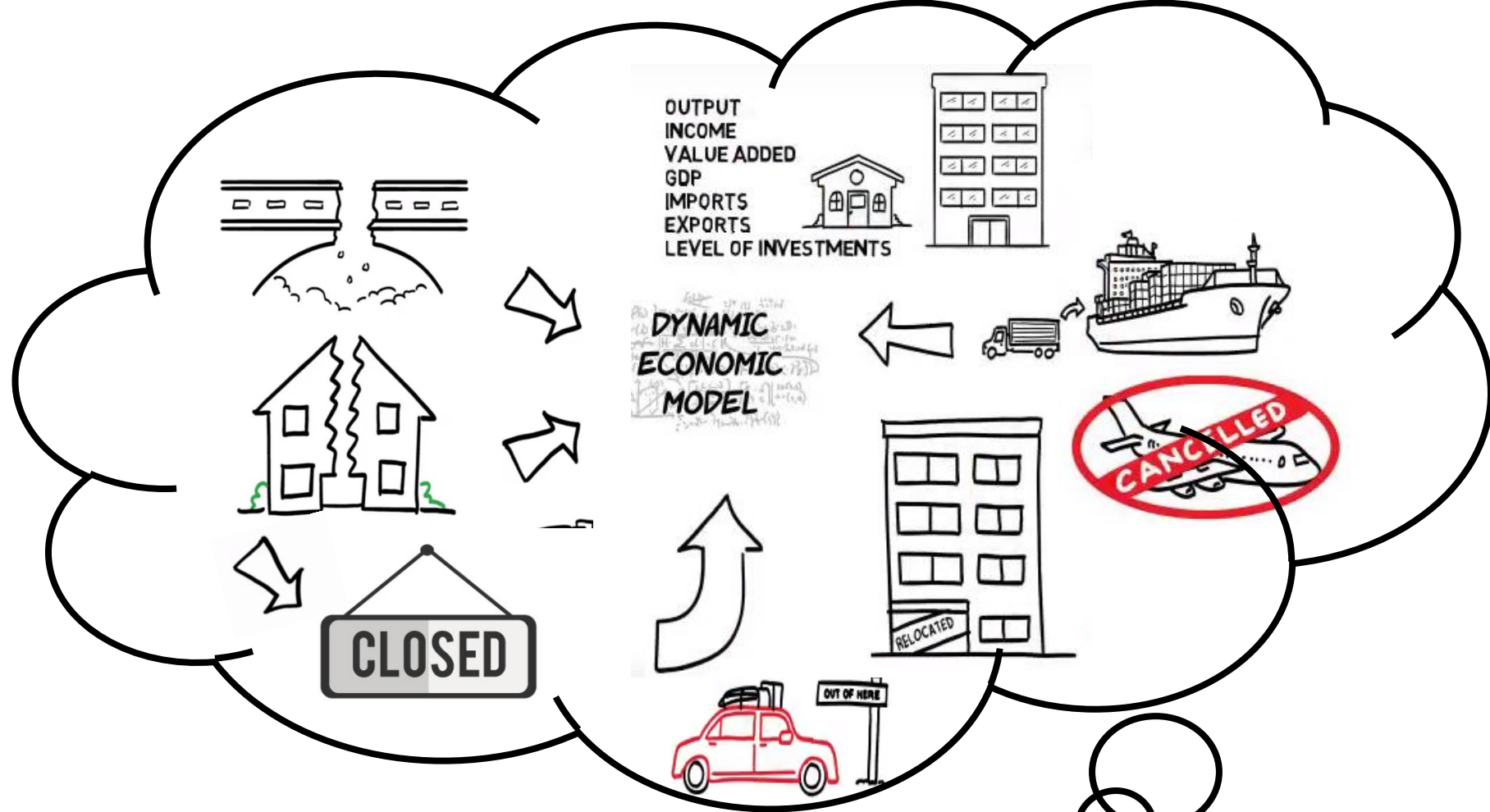
MERIT, economics and resilience investment decisions

Nicola Smith
30 May 2019

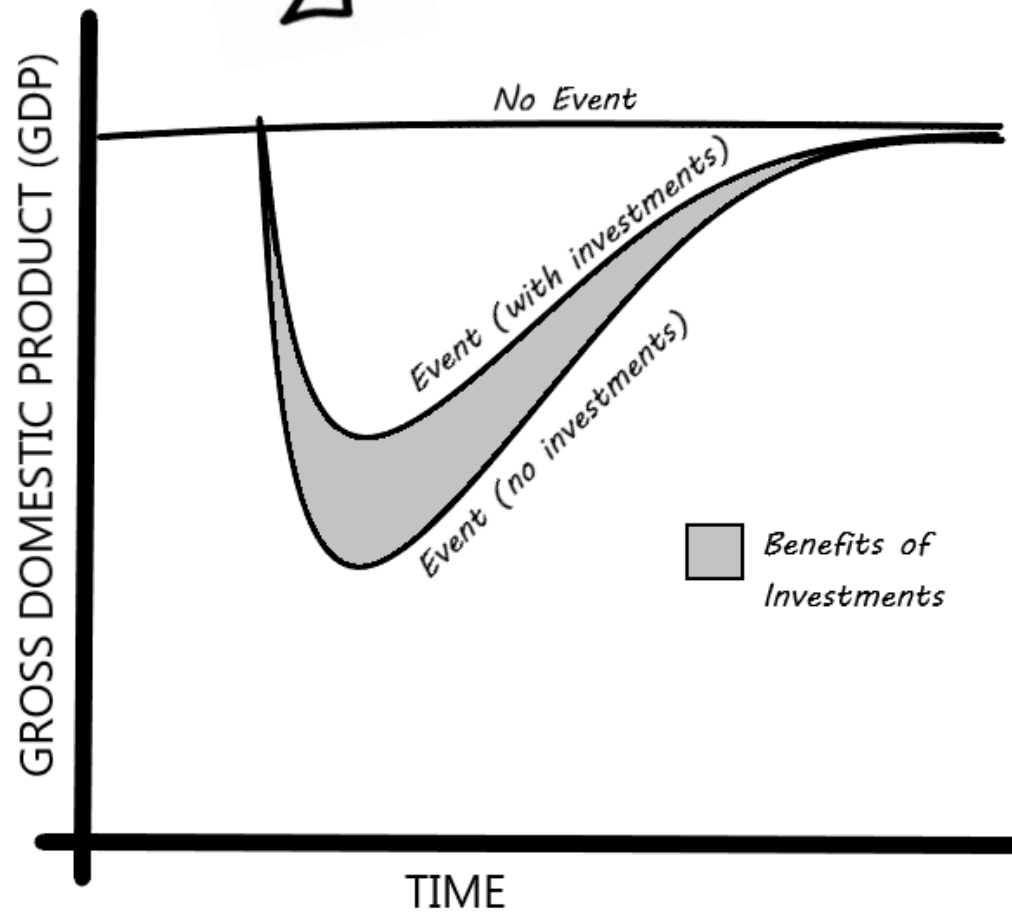
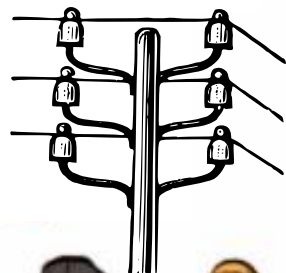
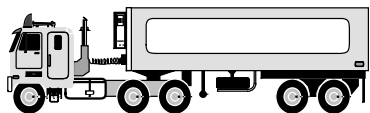
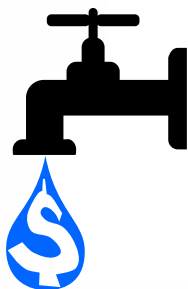


The default
approach

Vs

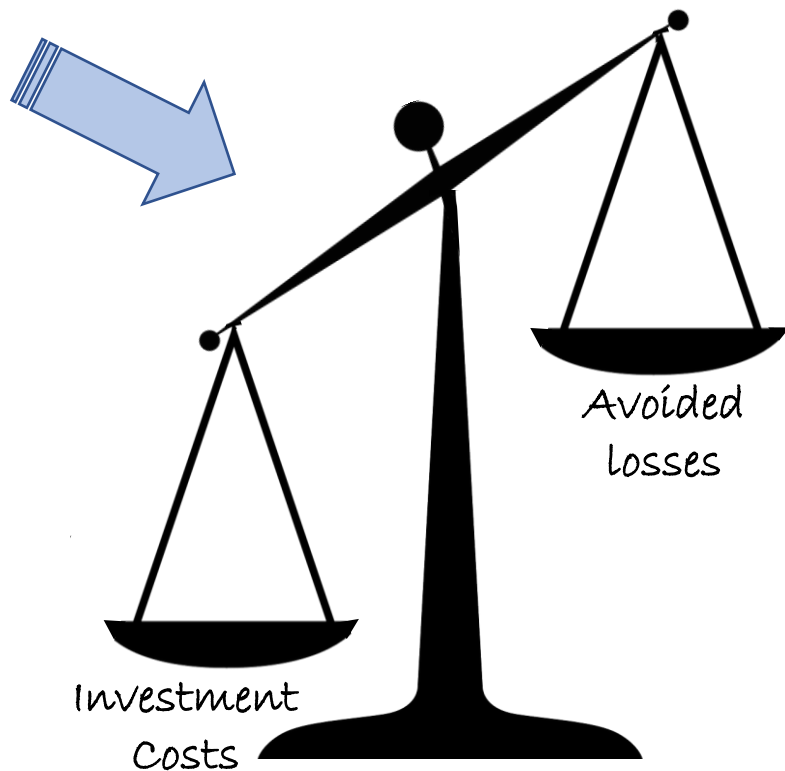


RESILIENCE OPTIONS

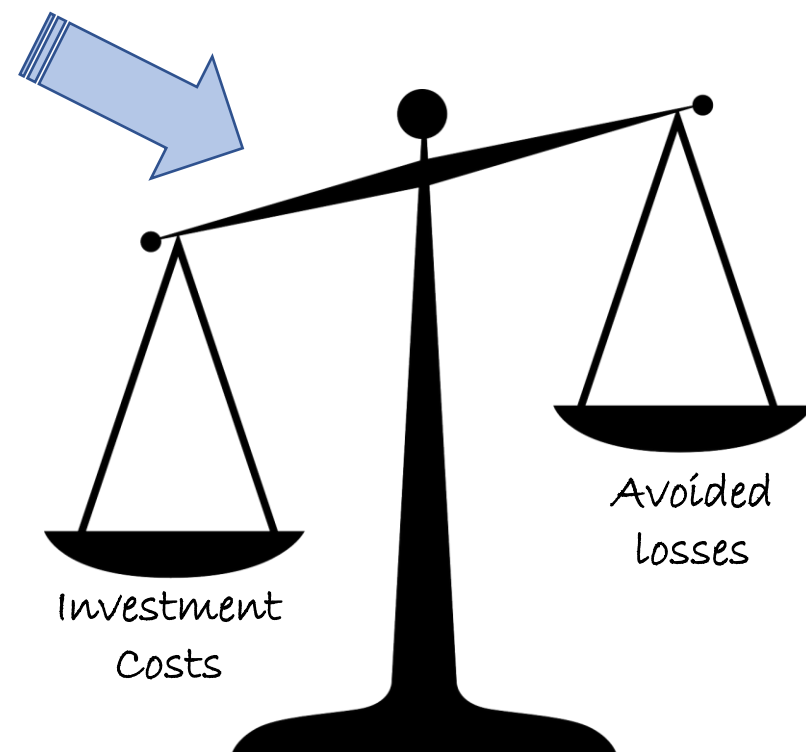




Scale of potential outcomes



Likelihood



Expected costs/benefits



Pay Now

Don't Pay Now
Maybe Pay More Later

